

Automatic Admission Process

An applicant seeking to admit its securities to listing and trading on the European Wholesale Securities Market via the automatic admission process of the Admissions Committee must, in accordance with the EWSM Admission Requirements and Disclosure Standards (ARDS), submit an application form and supporting documents to the EWSM (admissions@ewsm.eu) that meet the following requirements:

| ARDS Ref | EWSM Admission Requirement | Automatic Admission Effected By |
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| 5.1.3 | Approval to list has been received from the Listing Authority. | <p>Providing the EWSM with copies of:</p> <ul style="list-style-type: none"> • The prospectus approved by the Listing Authority; • The certificate of approval from the Listing Authority; and • The Listing Authority confirmation of the approval of the securities for admissibility to listing. |
| 5.1.4 | <p>Application applies:</p> <ul style="list-style-type: none"> • only to the financial instruments which are listed or proposed to be listed; and • to all financial instruments of that class, issued or proposed to be issued; or • to all further financial instruments of that class, issued or proposed to be issued if financial instruments of that class are already admitted to a recognised list. | <p>Submission of:</p> <ul style="list-style-type: none"> • The signed admission application form to the EWSM. Details of the securities in the application must match those set out in the prospectus. • The Listing Authority confirmation of the approval of the securities for admissibility to listing. |
| 5.1.5 | The securities for which admission is sought must be freely transferrable and capable of being traded in a fair, orderly and efficient manner. | <p>Submission of:</p> <ul style="list-style-type: none"> • The prospectus approved by the Listing Authority. The prospectus must set out that there are no restrictions on the transferability of the securities. • The Listing Authority confirmation of the approval of the securities for admissibility to listing. |
| 5.1.6 | <p>The issuer must be in compliance with the requirements of:</p> <ul style="list-style-type: none"> • any securities regulator by which it is regulated; and • any stock exchange on which it has securities admitted to trading. | <ul style="list-style-type: none"> • Notification of the relevant securities regulators and/or stock exchanges; • Confirmation of compliance with the requirements of the relevant securities regulators and/or stock exchanges. |

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| 5.1.10 | The issuer must agree to comply with the Listing Rules and Admission to Trading Rules following admission. | Submission of the signed admission application form to the EWSM which contains the declaration regarding the continuing obligation requirements. |